

K Hovnanian[®]

Companies

X Tax Collector
Utility of Newark
920 Broad Street, Room 104
Newark, NJ 07103

Office of Tax Abatement
and Special Taxes
920 Broad Street
Room B-26
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.
To: Walker
Lot: 31.07 Block: 406
Address: 73 Cornerstone Lane
NEWARK, NJ 07103

Closing date: AUGUST 31, 1995

Deed Amount: \$127,882.00

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban
Renewal Corporation III, Inc. to the above purchasers. Closing of title
took place on the above date.

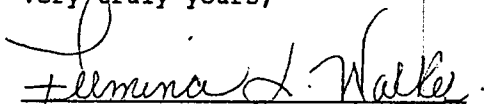
The bank who holds our mortgage is: **FIRST TOWN MORTGAGE CORPORATION**


Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and
send me copies of same.

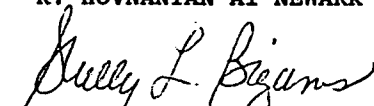
Please change your account records immediately to reflect the above.

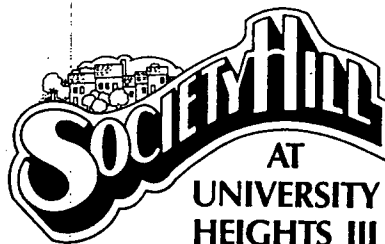
Very truly yours,


Fermina L. Walker


ANTHONY R. BEAUFORD

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.


Shelly L. Bigans
Closing Assistant



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV039131